

New Children's Money Back (Plan No. - 932)



- ✓ **Ideal** for planning your child's financial goals.
- ✓ **Moderate** premiums.
- ✓ **Multiple** premium payment frequency to choose from.
- ✓ **Premium Discount** is available for higher Sum Assured (SA).
- ✓ **Premium Waiver Rider option**, will ensure the planned returns will be payable to the child irrespective of your presence.
- ✓ **Life Cover** to the extent of Sum Assured + Bonus + Final Additional Bonus (As applicable).
- ✓ For life assured below 8 years age - **life cover** will start, on completion of 2 policy years OR 8 years of age - whichever is early.
- ✓ **Survival benefit:** An amount equal **20% of SA** will be paid on each policy anniversary on completion of **18, 20 & 22 years of age**.
- ✓ **Maturity benefit:** **40% of SA+ Bonus + Final Additional Bonus** (as applicable) will be paid on completion of term.
- ✓ **Loan is Available** any time after 2 policy years.
- ✓ Policy **can be back dated** within the same financial year to match an important event of your child.
- ✓ Premium Paid is **TAX EXEMPTED** u/s 80 C.
- ✓ All returns from the policy are **TAX FREE** u/s 10 (10) (D)
- ✓ **Free lookup** period for 15 days.
- ✓ Option to take maturity in lump sum or in 5,10 or 15 inst.
- ✓ Option for Death benefit in lump sum or in 5,10 or 15 inst.

Plan Parameters

Parameter	Min	Max
Age	0	12
Term	25	25
Sum Assured	100000	No Limit
Modes	Mly, SSS, Yly, Hly, Qly	

Presented by

AMITKUMAR

LIC OF INDIA

25, Jeevan Prakash Building, 1st Floor, K.G.marg
Connaught Place, New Delhi-110001

Illustration specially prepared for

Kr. Child

(age 1 years)

Benefits Illustration Summary

Sum Assured Rs. 10,00,000

Term/PPT 24/24 years

Premium	Basic	GST	Installment
First Year	44,896	2,020	46,916
Subsequent Year	44,896	1,010	45,906

Cash Flow Benefits

Year	Guaranteed	Bonus	Total
17	2,00,000	0	2,00,000
19	2,00,000	0	2,00,000
21	2,00,000	0	2,00,000
24	4,00,000	15,02,000	19,02,000

Life Cover

In this policy your life cover will start at Rs. 42,227. By virtue of bonus getting added every year, your risk cover will grow to Rs. 25,02,000 when your age will be 25.

Liquidity

You have an option to surrender the policy & receive the cash value after payment of premiums for 2 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value. The current prevailing rate of loan is 9.5 % p.a.

Tax Saving

You will save a tax of Rs. 13,873 under Sec.80C.



This illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual benefits will depend upon the future performance of L.I.C. Of India with respect to this product.

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New Children's Money Back Plan Presentation for Kr. Child (age 1 years)

Ref. No. 000000000001

Forecast of Insurance Benefits

Mode of Premium Yearly						Rider			
Installment Premium 46,916(45,906 from 2nd yr onwards)						Premium Waiver Benefit Opted			
Date of Report 22/08/2020									
Term 24 Years									
Policy Year	Age	Risk Cover (Natural Death)	Premium	Tax Saved	Net Premium	Returns From LIC	Net Cash Flow	Cash Value	Loan Available
1	2	42,227	46,916	13,873	33,043	0	-46,916	0	0
2	3	84,454	45,906	13,873	32,033	0	-45,906	26,938	24,244
3	4	11,44,000	45,906	13,873	32,033	0	-45,906	61,944	55,750
4	5	11,92,000	45,906	13,873	32,033	0	-45,906	1,12,184	1,00,966
5	6	12,40,000	45,906	13,873	32,033	0	-45,906	1,42,422	1,28,180
6	7	12,88,000	45,906	13,873	32,033	0	-45,906	1,72,920	1,55,628
7	8	13,36,000	45,906	13,873	32,033	0	-45,906	2,03,850	1,83,465
8	9	13,84,000	45,906	13,873	32,033	0	-45,906	2,42,045	2,17,840
9	10	14,32,000	45,906	13,873	32,033	0	-45,906	2,82,579	2,54,321
10	11	14,80,000	45,906	13,873	32,033	0	-45,906	3,25,702	2,93,132
11	12	15,28,000	45,906	13,873	32,033	0	-45,906	3,68,351	3,31,516
12	13	15,76,000	45,906	13,873	32,033	0	-45,906	4,13,156	3,71,840
13	14	16,24,000	45,906	13,873	32,033	0	-45,906	4,60,300	4,14,270
14	15	16,72,000	45,906	13,873	32,033	0	-45,906	5,10,118	4,59,106
15	16	17,40,000	45,906	13,873	32,033	0	-45,906	5,62,728	5,06,455
16	17	17,93,000	45,906	13,873	32,033	0	-45,906	6,18,519	5,56,667
17	18	18,46,000	45,906	13,873	32,033	2,00,000	1,54,094	6,77,784	6,10,006
18	19	18,99,000	45,906	13,873	32,033	0	-45,906	5,40,917	4,86,825
19	20	19,62,000	45,906	13,873	32,033	2,00,000	1,54,094	6,08,436	5,47,592
20	21	20,30,000	45,906	13,873	32,033	0	-45,906	5,96,813	5,37,132
21	22	21,08,000	45,906	13,873	32,033	2,00,000	1,54,094	6,83,040	6,14,736
22	23	22,06,000	45,906	13,873	32,033	0	-45,906	7,80,091	7,02,082
23	24	23,54,000	45,906	13,873	32,033	0	-45,906	8,89,469	8,00,522
24	25	25,02,000	45,906	13,873	32,033	19,02,000	18,56,094	10,12,810	9,11,529
			11,02,754	3,32,952	7,69,802	25,02,000	13,99,246		

Key Assumptions**Personal Data:** DOB: 22/08/2019**Income Tax:** Sec. 80C Limit Available: 1,50,000

Tax Savings on premiums will be @ 30.90 % u/s 80C

Projections: **Bonus:** Last declared reversionary bonus has been considered for the purpose of projected Riskcover and Returns.**Terminal Bonus:** Last declared terminal bonus of their respective matching discontinued plans has also been considered.**Age and Returns** shown are at the end of the specific year.